

**CIN: L74110GJ2021PLC120894**

**Date: 25<sup>th</sup> September 2024**

To,  
The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Mumbai – 400001

Scrip Code - SHOORA/543970

Dear Sir/Madam,

**Subject: Outcome of Board Meeting of the Company held on Wednesday, 25th September, 2024**  
**Reference No.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Allotment of Securities.**

Pursuant to the approval of the Board of Directors at its meeting held on **27<sup>th</sup> July 2024** and approval of the members of the Company at their Extra-Ordinary General Meeting held on **22<sup>nd</sup> August 2024** and pursuant to In-principle approvals granted by BSE Limited vide their letter dated **17<sup>th</sup> September 2024** and upon receipt of the requisite consideration amount from the allottees of the preferential allotment, The Board of Directors of the Company has passed the Board Resolution, on **25<sup>th</sup> September 2024**, amongst other matters have considered and approved:

The Allotment of 31,25,000 (Thirty-One Lakhs Twenty-Five Thousand) Fully Convertible Warrants for cash at Rs. 53/- (Rupees Fifty-Three Only) per warrant including a premium of Rs. 43/- (Rupees Forty-Three Only) per warrant, convertible into equivalent number of Equity Shares having face value of Rs. 10/- each, to the persons forming part of the Promoter & Non-Promoter Public (as per the list enclosed and marked as **Annexure I**).

The Company has received 25% of the issue price per warrant i.e. Rs. 13.25/- as upfront payment aggregating to Rs. 4,14,06,250/- (Rupees Four Crores Fourteen Lakhs Six Thousand Two Hundred and Fifty Only) for allotment of 31,25,000 Convertible Warrants as per the terms of the issue.

Each Warrant, so allotted, is convertible into or exchangeable for one fully paid up equity share of face value of Rs. 10/- (Rupees Ten only) of the company in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to receipt of balance consideration of Rs. 39.75/- per warrant (being 75% of the issue price per warrant) from the allottees to exercise conversion option against each such warrant when they desire for conversion of warrants into equity shares before the end of 18 months from allotment of warrants.

These warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

The meeting of the Board of Directors commenced at 11:00 am (IST) and concluded at 12:15 pm (IST).

We request you to take the above on record.

Thanking You,  
Yours Truly,  
**For, Shoora Designs Limited**



**Satish Kalubhai Kansodariya**  
Managing Director  
DIN 08444489

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**Annexure 1**

**Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.**

Sr. No.	Particulars	Details																																																		
1.	Outcome of the subscription	Allotment of 31,25,000 Warrants convertible into Equity Shares for an aggregate consideration of Rs. 16,56,25,000/- of which Rs. 4,14,06,250/- (being 25% of the aggregate consideration) has been paid up front.																																																		
2.	Issue Price / allotted price (in case of convertibles)	The warrants are issued at a price of Rs. 53/- each.  An amount equivalent to 25% of the Warrant Issue Price of each warrant has been paid on subscription and allotment of each Warrant.  The balance 75% shall be payable by the warrant holder(s), on exercise of rights attached to the warrants, within a period of 18 months from the date of allotment.																																																		
3.	Number of the investors;	Total No. of Investors: 18 (Eighteen)  <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Allottees</th> <th>Category</th> <th>No. of Fully Convertible Warrants Allotted</th> <th>Consideration Received (25% of the Total Consideration) (Amount in Rs.)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Satish Kalubhai Kansodariya</td> <td>Promoter</td> <td>63,500</td> <td>8,41,375</td> </tr> <tr> <td>2</td> <td>Rajeshbhai Labhubhai Mer</td> <td>Promoter</td> <td>63,500</td> <td>8,41,375</td> </tr> <tr> <td>3</td> <td>AG Dynamic Funds Limited</td> <td>Non-Promoter</td> <td>2,30,000</td> <td>30,47,500</td> </tr> <tr> <td>4</td> <td>Craft Emerging Market Fund PCC - Citadel Capital Fund</td> <td>Non-Promoter</td> <td>2,30,000</td> <td>30,47,500</td> </tr> <tr> <td>5</td> <td>Craft Emerging Market Fund PCC - Elite Capital Fund</td> <td>Non-Promoter</td> <td>2,30,000</td> <td>30,47,500</td> </tr> <tr> <td>6</td> <td>Eminence Global Fund PCC - Eubilia Capital Partners Fund I</td> <td>Non-Promoter</td> <td>2,30,000</td> <td>30,47,500</td> </tr> <tr> <td>7</td> <td>North Star Opportunities Fund VCC - Bull Value Incorporated VCC Sub-Fund</td> <td>Non-Promoter</td> <td>2,30,000</td> <td>30,47,500</td> </tr> <tr> <td>8</td> <td>Radiant Global Fund - Class B Participating Shares</td> <td>Non-Promoter</td> <td>2,30,000</td> <td>30,47,500</td> </tr> <tr> <td>9</td> <td>Zeal Global Opportunities Fund</td> <td>Non-Promoter</td> <td>2,30,000</td> <td>30,47,500</td> </tr> </tbody> </table>	Sr. No.	Name of the Allottees	Category	No. of Fully Convertible Warrants Allotted	Consideration Received (25% of the Total Consideration) (Amount in Rs.)	1	Satish Kalubhai Kansodariya	Promoter	63,500	8,41,375	2	Rajeshbhai Labhubhai Mer	Promoter	63,500	8,41,375	3	AG Dynamic Funds Limited	Non-Promoter	2,30,000	30,47,500	4	Craft Emerging Market Fund PCC - Citadel Capital Fund	Non-Promoter	2,30,000	30,47,500	5	Craft Emerging Market Fund PCC - Elite Capital Fund	Non-Promoter	2,30,000	30,47,500	6	Eminence Global Fund PCC - Eubilia Capital Partners Fund I	Non-Promoter	2,30,000	30,47,500	7	North Star Opportunities Fund VCC - Bull Value Incorporated VCC Sub-Fund	Non-Promoter	2,30,000	30,47,500	8	Radiant Global Fund - Class B Participating Shares	Non-Promoter	2,30,000	30,47,500	9	Zeal Global Opportunities Fund	Non-Promoter	2,30,000	30,47,500
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10	Saint Capital Fund	Non-Promoter	2,29,000	30,34,250
11	Nexpact Limited	Non-Promoter	2,30,000	30,47,500
12	Shah Varshaben	Non-Promoter	1,76,000	23,32,000
13	Vinodkumar Manchand Doshi HUF	Non-Promoter	1,76,000	23,32,000
14	Ikshit Satishbhai Shah HUF	Non-Promoter	1,76,000	23,32,000
15	Kishor Patil	Non-Promoter	1,76,000	23,32,000
16	Hafiza Mohamed Hasanfatta	Non-Promoter	75,000	9,93,750
17	Jafar Mohamed Hasanfatta	Non-Promoter	75,000	9,93,750
18	Rehanabanu Jafar Hasanfatta	Non-Promoter	75,000	9,93,750
<b>TOTAL</b>			<b>31,25,000</b>	<b>4,14,06,250</b>